

DITTON PARISH COUNCIL

MINUTES OF A MEETING OF THE FINANCE AND ADMINISTRATION COMMITTEE HELD IN THE COUNCIL CHAMBER AT DITTON COMMUNITY CENTRE ON WEDNESDAY 26TH OCTOBER 2022

PRESENT: CLLRS J LOVER [Chairman], N NEWMAN [VICE-CHAIR], MRS J DEARDEN, & MRS A THROSSELL
MRS N GREENAWAY [Clerk of the Council]

217. **OPENING OF MEETING**

The Chairman opened the meeting at 2.14pm.

218. **APOLOGIES**

Apologies were **RECEIVED** from Cllr Mrs Godden. The previously notified reason for absence was recorded in the absence book ref 504 and **ACCEPTED** and **APPROVED**.

219. **DECLARATION OF INTERESTS**

There were no declarations of interest.

220. **FINANCIAL INFORMATION**

(a) Financial Analysis Month 6

READ and **NOTED** that the position at Month 6 was good. It was **NOTED** that the bank charges are much higher than budgeted for because the bank introduced additional charges on all transactions on the account earlier this year.

(b) Budget Management 2nd Quarter 2022/23 & Comparison with Previous Years

READ and **NOTED** that the position overall at Month 6 was very good and the bar was doing particularly well.

(c) Investment Update

NOTED no information available.

221. **ESTIMATES FOR FINANCIAL YEAR 2023/2024**

(a) 2023/24 Estimates - draft suggestions

(b) Five Year Plan/Accrued Funds (Earmarked Reserves)

It was **NOTED** that the Clerk had not had time to prepare the estimates or look at the future requirements and this would be deferred to another meeting. A schedule of the current earmarked reserves was **CIRCULATED, READ** and **NOTED**.

222. **CLOSURE**

The meeting closed at 2.33pm.

Chairman
7th November 2022